

# **McPherson Implementing Local Redevelopment Authority**

Finance Committee Meeting

November 19, 2015

A meeting of the Finance Committee of the McPherson Implementing Local Redevelopment Authority (MILRA) was held on Thursday, November 19, 2015 at 1794 Walker Ave. SW, Atlanta, GA 30310.

## **Board Members:**

Aaron Watson, Chairman

Sondra Rhoades-Johnson

Felker Ward

Paul Shailendra

Thomas Weyandt

Brian McGowan

Fletcher Thornton

## **Ex-Officios:**

Joyce Sheperd, Atlanta City Councilmember

## **Staff, Legal Counsel and Others:**

Brian Hooker, MILRA

Sandra Tennyson, MILRA

Robert Mosby, MILRA

Peter Andrews, Attorney Greenberg Traurig

## **Guest:**

Gamba Stewart, Citizen

Gregory Ellison, Partner, Banks, Finley, White & CO.

Kenneth DeLeon, Citizen

Jason Smith, Regions Bank

The Chairman called the MILRA meeting to order at approximately 1:03 P.M.

## **Announcements and Welcome:**

Chairman Watson welcomed everyone to the meeting.

## **Approval of Agenda:**

Chairman Watson recommended the approval of the agenda. Sondra Rhoades-Johnson made a motion to approve and it was seconded by Sondra Rhoades-Johnson. Approval was unanimous

**Public Comment:**

No public comment.

**Item: 4: Audit Presentation:**

Mr. Gregory Ellison, of Banks, Finley, White & CO., gave a brief yet thorough audit report to the board that included several parts, the summary of the presentation, the independent auditor's report, statements of net position, statement of revenues, expenses and change in fund net position, statements of cash flow, and merger of MILRA and MPLRA (2012, 2013, and 2014). Banks, Finley, White & Co did report an audit finding for the years 2012 and 2013 that stated MILRA did not meet the required local match as reported for the OEA Grant for the fiscal years ending 2012 and 2013. The presentation also included the Single Audit Result, report on matters in the conduct of the audit report and the status of the deliverables of the report from Banks, Finley, White & CO., to MILRA Board.

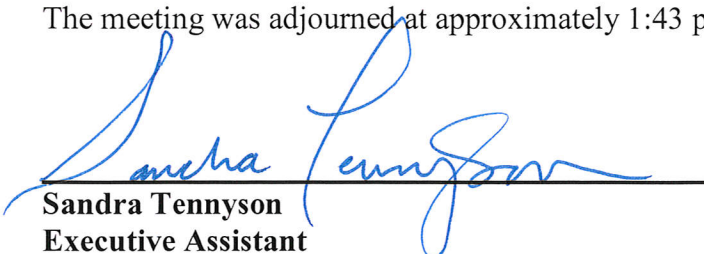
A handout of the auditor's report was included in the board's member package that was self-explanatory.

**Item No: 5: Discussion/Recommendation re: Audit:**

There was a question and answer session after the report given by Mr. Ellison and Chairman Watson stated that he would be asking for approval of the recommendation by the auditor's audit from MILRA's Board at their meeting that was to be held immediately following the Finance Committee's meeting.

**Adjournment:**

The meeting was adjourned at approximately 1:43 pm.



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**Sandra Tennyson**  
**Executive Assistant**

**Approved By:**



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**Brian C. Hooker**  
**Executive Director**