



**McPherson Implementing Local Redevelopment Authority
Finance Committee Meeting
December 14, 2017**

A meeting of the Finance Committee of the McPherson Implementing Local Redevelopment Authority (Fort Mac LRA) was held on Thursday, December 14, 2017 at 1794 Walker Avenue, SW, Atlanta, GA 30310.

Committee Members:

Aaron Watson, Chairman
Richard Holmes
Sondra Rhoades- Johnson
Thomas Weyandt

Other Board Members:

Meredith Lilly
Brian McGowan
Joyce Sheperd
Fletcher Thornton

Staff, Legal Counsel and Others:

Brian Hooker, Fort Mac LRA
Sandra Tennyson, Fort Mac LRA
Arthur Mallard, Fort Mac LRA
Pete Hayley, Fort Mac LRA
Robert Mosby, Fort Mac LRA
CeCe Ross, Fort Mac LRA
Mahalia Paul, Fort Mac LRA
Peter Andrews, Attorney, Greenberg Traurig
John VanBrunt, Office of Commissioner Christopher Nunn, Community Affairs
Quinton L. Spann, Office of Commissioner Russell McMurry, DOT
Roshni Lawrence, Office of Commissioner Russell McMurry, DOT

Guests:

Michael Reeves, Adams Commercial Real Estate
Tyree Smith, Atlanta
Ryan Cox, HATponics
Russ Goldston, Solutionary Communities

Georgia Hill, Shape Architects
Richard Dunn, Chef Ashley
Doug Myers, Chef Ashley
Kysha Cameron, ACH
Natalie Johnson, ACH

Announcements and Welcome:

Chairman Aaron Watson, called the meeting to order at approximately 1:05P.M., and thanked everyone for their presence.

Mr. Brian Hooker, Executive Director, provided a safety briefing detailing the locations of exits, fire extinguishers and restrooms in the building. Mr. Hooker also informed the board and audience that in the event of an emergency Mr. Robert Mosby has been designated as the one to call 911 after which Fort Mac Security must be called immediately after. Board members Sondra Rhoades-Johnson and John Van Brunt volunteered to administer CPR if warranted.

Approval of Agenda:

Chairman Watson recommended the approval of the agenda. A motion to approve was properly made and seconded. Approval was unanimous.

Approval of Minutes:

Chairman Watson recommended the approval of the October 19, 2017 Joint Finance Committee and Development Committee Minutes. A motion to approve was properly made and seconded. Approval was unanimous.

Public Comment:

No one signed in for public comment.

Item: 6: Jobs and Career Center Update:

Mr. Hooker gave a brief update on the Fort Mac Job and Career Center stating that in 2017 Fort Mac LRA had submitted an application to the Economic Development Administration for the construction of the Center. A detailed fact sheet was enclosed for the Board members perusal.

Item: 7: Funding Update:

Mr. Hooker, informed the board that the City of Atlanta has funded Fort Mac \$1.5 million. In addition, Mr. Robert Mosby, Senior Accounting Manager stated that the 2018 funding application has been submitted to OEA (Office of Economic Adjustment) and is to be confirmed by the end of December or early January 2018.

A detailed report was included in the board's packet for their perusal.

Item: 8.: FY18 Budget Presentation:

Mr. Mosby gave a detailed report on the 2018 budget outlining the revenue and expense projections. He also spoke on other related operating cost and a detailed report was enclosed for board members to review. The Committee approved the budget as presented with the following adjustments: (a) Additional revenue for the V.A. for \$75,000 for parking space revenue for the month February-June 2018. (b) An additional \$150,000 from the V.A. for water utility recovery expected to be recovered in FY 2018. The deficit remaining is ~\$96K.

Item: 9: Resolution-Adoption of FY18 Budget:

The committee elected to approve the Adoption of the FY18 Budget pending adjustments for the Veterans Administration parking of \$75k and \$150k utility recovery to be included in the Resolution. A motion to approve was properly made and seconded. Approval was unanimous.

Item: 10: Environmental Update:

Mr. Hooker stated that OASIS Consulting Services had completed 42 O&M Plans as to date. He also mentioned that the dry cleaner parcel is still owned by the Army and will not be transferred until it has been cleaned. Mr. Hooker stated that work on this parcel of land will begin next month and it should take approximately 30 days to be completed.

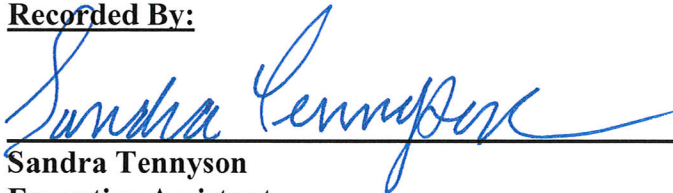
A detailed summary with an aerial map of OASIS Consulting Services was in the Board Members' packet for their perusal.

Adjournment:

A motion to adjourn was properly made and seconded. Approval was unanimous. The meeting was adjourned at approximately 2:34 P.M.


(signatures follow)

Recorded By:



Sandra Tennyson
Executive Assistant

Approved By:



Brian C. Hooker
Executive Director