



McPherson Implementing Local Redevelopment Authority

**Finance Committee Meeting
November 17, 2016**

A meeting of the Finance Committee of the McPherson Implementing Local Redevelopment Authority (Fort Mac LRA) was held on Thursday, November 17, 2016 at 1794 Walker Avenue, SW, Atlanta, GA 30310.

Committee Members:

Aaron Watson, Chairman
Richard Holmes
Chandra Houston
Sondra Rhoades- Johnson
Thomas Weyandt

Other Board Members:

None.

Staff, Legal Counsel and Others:

Brian Hooker, Fort Mac LRA
Sandra Tennyson, Fort Mac LRA
Denise Perkins-Griffith, Fort Mac LRA
Arthur Mallard, Fort Mac LRA
Jeffrey Hicks, Fort Mac LRA
Pete Hayley, Fort Mac LRA
Robert Mosby, Fort Mac LRA
Eboni Carter, Fort Mac LRA Fellow
Peter Andrews, Attorney Greenberg Traurig

Guests:

None.

Announcements and Welcome:

The Chairman called the Fort Mac LRA Finance Committee meeting to order at approximately 3:30 P.M.

Chairman Watson welcomed everyone to the meeting.

Mr. Brian Hooker, Executive Director, provided a safety briefing describing the location of exits, fire extinguishers and restrooms in this facility and instructed that in the event of an emergency Fort Mac LRA Security must be called immediately after calling 911.

Approval of Agenda:

Chairman Watson recommended the approval of the agenda. A motion to approve was properly made and seconded. Approval was unanimous.

Approval of Minutes:

Chairman Watson recommended the approval of the October 20, 2016 minutes. A motion to approve was properly made and seconded. Approval was unanimous.

Public Comment:

No one signed in for public comment.

Item: 6: Grants Update:

Mr. Pete Hayley, Director of Program Management, informed the committee that staff is in the process of submitting a grant proposal to ARC in the amount of \$250,000 for designing the Fort Mac mile roadway and multi-use trail system. The grant requires a 20% match. Fort Mac should be able to use the recently passed T-SPLOST for that match. The due date for proposal is Friday, November 18, 2016. Mr. Hayley also reported that staff is preparing to submit the final grant proposal to the Department of Commerce for funding for the Workforce Development Center. One of the requirements of this grant is to provide letters of support from actual employers and users of the workforce Development Center. Mr. Hayley stated that we have received letters of support from Gordo Cheese, Tyler Perry Studios, Mondelez International (Nabisco), City of East Point, City of Hapeville and anticipation of receiving one from the City of College Park and the City of Atlanta. The plan is to submit this grant request by the end of November.

Mr. Hayley stated that many of the grants that have been identified as possible funding for projects in the community require that Fort Mac LRA have in place a 501c3 and that staff is currently moving forward with supporting the creation of a non-profit entity and the identification of potential Formation Board Members. The goal is to have this organization in place by year's end. There was also in the committee's handout a detailed list of proposed grant with their names, priority and due date.

Item: No: 7: Financial Update:

Mr. Robert Mosby, Senior Accounting Manager, gave an update on the October 2016 year to date Financial position. Mr. Mosby stated that the first draw request has been submitted to OEA and additional income from licensing and leasing was received during October that helped meet our local match requirement with OEA.

Mr. Mosby also stated that Fort Mac expenses are well below the July-October fiscal year projection. The committee was also informed that Fort Mac's cash position will be lower by \$29,171 due to difference between requested and approved OEA Grant Funds.

Mr. Mosby stated that the auditors have stated that the audit is ready to be released and that Fort Mac LRA is now considered a low risk auditee. There was also a detailed report in the committee's packet.

Item: No. 8: Procurement Update:

Below is an update that Mr. Brian Hooker, Executive Director, provided the committee on the various procurements that are active, pending and in process.

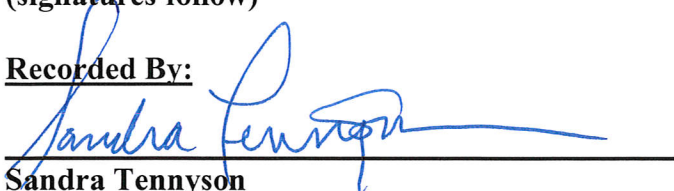
- Duplexes, (status is active) board has authorized and staff is negotiating with the finalist.
- Salvage Property Removal (status is active) the Board authorized the posting for a salvage provider to remove cubicles from FORSCOM and other buildings and a meeting respondents will be held at Fort Mac office on Friday, November 18, 2016.
- Surplus Property Removal (status is active) the Board authorized the posting for a smaller non-profit organization to remove furniture items in smaller buildings at their own expense. for non-profit organization to remove furniture in smaller buildings at their expense.
- FiberNet, (status active) the Board authorized the posting of a telecom service provider to deploy an open access fiber network at Fort Mac.
- Security, (status pending) the Board authorized staff to evaluate funding and the scenarios for an additional 6-month extension to the current contract.
- Landscaping (status pending) the Board authorized staff to evaluate funding and the scenarios for an additional 6-month extension to the current contract.
- Event Planner (status in process) staff has identified a finalist and is currently working on completion of event schedule, budget and sponsorship solicitation package.
- VA Road Extension status (is underway) Board authorized increase to handle change orders.
- Strategic Planner, (status underway) engagement has started.

Adjournment:

A motion to adjourn was properly made and seconded. Approval was unanimous. The meeting was adjourned at approximately 4:02 P.M


(signatures follow)

Recorded By:



Sandra Tennyson
Executive Assistant

Approved By:



Brian C. Hooker
Executive Director