

McPherson Implementing Local Redevelopment Authority

Finance Committee Meeting

December 17, 2015

A meeting of the Finance Committee of the McPherson Implementing Local Redevelopment Authority (MILRA) was held on Thursday, December 17, 2015 at 1794 Walker Ave. Atlanta, GA 30310.

Committee Members:

Aaron Watson, Chairman

Richard Holmes

Sondra Rhoades-Johnson

Staff, Legal Counsel and Others:

Brian Hooker, MILRA

Sandra Tennyson, MILRA

Denise Perkins-Griffith, MILRA

Yvette Moore, MILRA

Pete Hayley, MILRA

Robert Mosby, MILR

Sherod Malik-Davis, Fellow

Corin Hooper, Fellow

Guest:

Gregory C. Ellison, Banks, Finley, White & CO.

The Chairman called the MILRA meeting to order at approximately 9:02 A.M.

Announcements and Welcome:

Chairman Watson welcomed everyone to the meeting.

Approval of Agenda:

Chairman Watson recommended the approval of the agenda. Sondra Rhoades-Johnson made a motion to approve and it was seconded by Richard Holmes. Approval was unanimous

Approval of Minutes:

Chairman Watson recommended the approval of the October 20, 2015 Minutes and the November 19, 2015. Sondra Rhoades-Johnson made a motion to approve and it was seconded by Richard Holmes. Approval was unanimous.

Public Comment:

No one signed in for public comment.

Item: 5: Financial Update:

Mr. Robert Mosby, presented October and November 2015, a year to date budget to actual results of the operation financial worksheet and discuss the 2015 November results of operation. Financial worksheets for both months were included in the board's packet for their review.

Item: No: 6: Procurement Policy:

A draft of an updated Procurement Policy was provided for the committee's review and comment. The committee decided to review the suggested revisions, to invite other members of the board to review and comment as well, and make a recommendation to the board at the committee's next meeting. Mr. Richard Holmes asked if the updated procurement policy is in compliance with the Federal, State, & Local government requirements, and Mr. Hooker responded yes, that compliance was a major consideration in this update.

Item: 7: Audit Presentation:

Mr. Gregory Ellison of Banks, Finley & White & CO. presented the 2015 preliminary audit results to the Finance Committee, and stated there were no findings. Handouts were included for the committee's perusal.

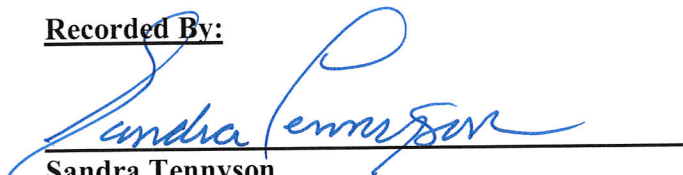
Item: 8: Discussion/Recommendation re: Audit:

After the discussion following Mr. Ellison's report, Chairman Watson made the recommendation to present the audit to MILRA's board for their approval. Sondra Rhoades-Johnson made a motion to approve and it was seconded by Richard Holmes. Approval was unanimous.


Adjournment:

The meeting was adjourned at approximately 10:06 am.

Recorded By:


Sandra Tennyson
Executive Assistant

Approved By:


Brian C. Hooker
Executive Director