



**McPherson Implementing Local Redevelopment Authority
Finance Committee Meeting
March 8, 2018**

A meeting of the Finance Committee of the McPherson Implementing Local Redevelopment Authority (Fort Mac LRA) was held on Thursday, March 9, 2018 at 1794 Walker Avenue, SW, Atlanta, GA 30310.

Committee Members:

Aaron Watson, Chairman
Richard Holmes
Sondra Rhoades-Johnson
Thomas Weyandt

Other Board Members:

N/A

Staff, Legal Counsel and Others:

Brian Hooker, Fort Mac LRA
Sandra Tennyson, Fort Mac LRA
Arthur Mallard, Fort Mac LRA
Pete Hayley, Fort Mac LRA
Robert Mosby, Fort Mac LRA
CeCe Ross, Fort Mac LRA
Tracey Upshaw, Fort Mac LRA
Mahalia Paul, Fort Mac LRA
Peter Andrews, Attorney, Greenberg Traurig

Guests:

Megan Weiss, Office of Commissioner Russell McMurry, DOT
Michael Reeves, Adams Commercial Real Estate

Announcements and Welcome:

Chairman Aaron Watson, called the meeting to order at approximately 3:14 P.M., and thanked everyone for their presence.

Mr. Brian Hooker, Executive Director, provided a safety briefing detailing the locations of exits, fire extinguishers and restrooms in the building. Mr. Hooker also informed the board and audience

that in the event of an emergency Fort Mac staff member, Mr. Robert Mosby, has been designated as the one to call 911 after which Fort Mac Security must be called immediately after. Board member Richard Holmes volunteered to administer CPR if warranted. Mr. Hooker also stated that we do not have a defibrillator.

Approval of Agenda:

Chairman Watson recommended the approval of the agenda. A motion to approve was properly made and seconded. Approval was unanimous.

Approval of Minutes:

Chairman Watson recommended the approval of the February 8, 2017 Finance Committee Minutes. A motion to approve was properly made and seconded. Approval was unanimous.

Public Comment:

No one signed in for public comment.

Item: 6: Financial Update:

Mr. Robert Mosby, Senior Accounting Manager, gave an update on the budget stating that Fort Mac LRA is operating within the approved budget. However, he did apprise the committee that OEA is still under negotiations. Mr. Mosby also informed the committee that the VA sale has been completed.

A detailed report was included in the committee's packet for their perusal.

Item: 7: Procurement Update:

Mr. Mosby gave an update informing the committee that the Fort Mac FiberNet is the only active procurement. Mr. Mosby mentioned that the striping and lightning for the VA parking lot lease is pending, however its scheduled to begin in April 2018. Mr. Mosby also stated that Landscaping and Security are up for renewal and staff is recommending extending their contractual services for a year. The Jobs and Career Center is still awaiting approval of the EDA grant and the vote from Fulton County Commission.

A detailed report was included in the committee's packet for their perusal.

Item: 8.: Funding Update:

Mr. Hooker gave a brief report on Fort Mac LRA funding in reference to OEA (Office of Economic Adjustment). Mr. Hooker informed the committee that in January he and Mr. Mosby held a conference call with Jim Holland, Project Manager, and Michael Wilson Project Compliance to discuss Fort Mac LRA's 2018 Fiscal Year application. Mr. Hooker stated that the outcome of this call indicated that the level of funding would be reduced to 25% of the operations expenditures of Fort Mac LRA.

Mr. Hooker informed the committee that, on his recent trip to Washington, he met with Patrick O'Brien, Director of OEA, along with Jim Holland, Nia Hope, Doug Brown and Michael Wilson (OEA Staff) to discuss their original proposal of 25% for operational funding. Mr. Mosby joined that meeting via telephone. Mr. Hooker was pleased to share that during that meeting OEA agreed

to reconsider fiscal year 2018 funding at 75%, and to extend the coverage period from July 1, 2017 thru September 30, 2018.

Adjournment:

A motion to adjourn was properly made and seconded. Approval was unanimous. The meeting was adjourned at approximately 3:40 P.M.

(signatures follow)

Recorded By:



Sandra Tennyson
Executive Assistant

Approved By:



Brian C. Hooker
Executive Director