



McPherson Implementing Local Redevelopment Authority

Finance Committee Meeting

March 15, 2016

A meeting of the Finance Committee of the McPherson Implementing Local Redevelopment Authority (Fort Mac LRA) was held on Tuesday, March 15, 2016 at 1794 Walker Avenue SW, Atlanta, GA 30310.

Committee Members:

Aaron Watson, Chairman
Richard Holmes
Sondra Rhoades-Johnson

Other Board Members:

Thomas Weyandt
Fletcher Thornton
Brian McGowan

Staff, Legal Counsel and Others:

Brian Hooker, Fort Mac LRA
Sandra Tennyson, Fort Mac LRA
Denise Perkins-Griffith, Fort Mac LRA
Arthur Mallard, Fort Mac LRA
Pete Hayley, Fort Mac LRA
Robert Mosby, Fort Mac LRA
Jeffrey Hicks, Fort Mac LRA
Tamara Felton-Howard, Fort Mac LRA Fellow

Guests:

Ross Hegtvedt, Office of State Representative Park Cannon
Chuck Johnson, WR & J
Mike Monteleone, Oasis

Announcements and Welcome:

Chairman Watson welcomed everyone to the meeting.

Approval of Agenda:

The Chairman recommended the approval the agenda. Richard Holmes made a motion to approve and it was seconded by Sondra Rhoades-Johnson. Approval was unanimous.

Approval of Minutes:

The Chairman made the recommendation to approve the January 21, 2016 Minutes. Sondra Rhoades-Johnson made a motion to approve and it was seconded by Richard Holmes. Approval was unanimous.

The Chairman made the recommendation to approve the February 25, 2016 Minutes. Sondra Rhoades-Johnson made a motion to approve and it was seconded by Richard Holmes. Approval was unanimous.

Public Comment:

No one signed in for public comment.

Item: 5: Procurement Update:

Mr. Brian Hooker, Executive Director of Fort Mac LRA, stated that the newly adopted Procurement Policy has been an effective process in the securing of new services and programs for Fort Mac LRA redevelopment efforts. Mr. Hooker further stated that Procurement Policy provides guidelines for the respondents with not only the instructions for submitting their proposal but also a specific history of the property to assist in identifying assets of the former base. In addition staff has benefited from the new Procurement Policy as well by following the new steps to assist them in the selection process.

In conclusion Mr. Hooker stated that this process has been successfully in the acquisition of the following services:

- Cleaning Services- (\$18,000) completed
- Environmental Consulting Services- (\$66,000) completed
- Gravel Road Construction Project- (\$25,000) completed
- Professional Marketing Services- (\$25,000) In Bidding Process
- Property & Casualty Insurance Brokerage-(\$16,000) (*\$131,000) In Bidding Process
- VA Road Construction Project-(\$610,000) In Review & Evaluation

The Chairman recommended presenting the Property & Casualty Insurance Brokerage the full board. Mr. Richard Holmes made a motion to approve and it was seconded by Ms. Sondra Rhoades-Johnson. Approval was unanimous.

Item: No: 6: Financial Update:

The February year-to-date financial report was presented by Mr. Hooker. The financial report showed that the budgeted items in line with the actual results of operations with the exception of the utility recovery variance which was overstated by approximately \$350k. This variance resulted from an omission to reduce the anticipated revenue from prior periods and the Department of the Army environmental reimbursement in addition to the utility recovery monthly.

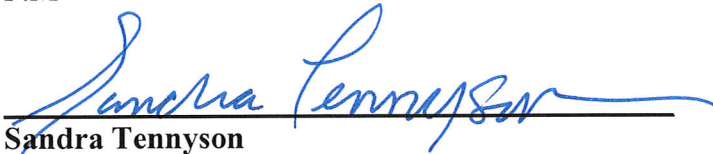
Mr. Holmes asked for a description of the utility recovery process, and Mr. Robert Mosby, Senior Accounting Manager, explained that actual readings were taken for the three other tenants but the remaining balance is split 50/50 with TPS. Mr. Mosby further explained that this was agreed upon at conveyance and that currently there is not a method of determining the TPS actual usage.

Item: No. 7: Grants Discussion:

Mr. Hooker informed the committee that OEA has requested that Fort Mac LRA submit supplemental grant request in addition to asking for additional local match funding in order to receive more funds from their agency and the Chairman concurred that we consult with some of the agencies to assist with matching funds, City of East Point, Fulton County, City of Atlanta, and the State of Georgia in particular, in addition to other corporations and entities that are aware and interested in the project.

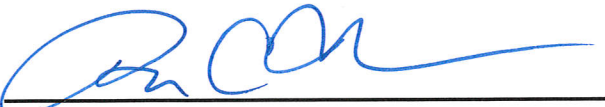
Adjournment:

Mr. Richard Holmes made a motion to adjourn; it was seconded by Ms. Sondra Rhoades-Johnson. Approval was unanimous. The meeting was adjourned at approximately 2:17 P.M



Sandra Tennyson
Executive Assistant

Approved By:



Brian C. Hooker
Executive Director