



**McPherson Implementing Local Redevelopment Authority  
Finance Committee Meeting  
April 26, 2018**

A meeting of the Finance Committee of the McPherson Implementing Local Redevelopment Authority (Fort Mac LRA) was held on Thursday, April 26, 2018 at 1794 Walker Avenue, SW, Atlanta, GA 30310.

**Committee Members:**

Aaron Watson, Chairman  
Chandra Houston  
Sondra Rhoades-Johnson  
Thomas Weyandt

**Other Board Members:**

Felker Ward  
Fletcher Thornton

**Staff, Legal Counsel and Others:**

Brian Hooker, Fort Mac LRA  
Sandra Tennyson, Fort Mac LRA  
Arthur Mallard, Fort Mac LRA  
Pete Hayley, Fort Mac LRA  
Robert Mosby, Fort Mac LRA  
CeCe Ross, Fort Mac LRA  
Tracey Upshaw, Fort Mac LRA  
Mahalia Paul, Fort Mac LRA  
Kenneth Neighbors, Attorney, Greenberg Traurig  
Peter Andrews, Attorney, Greenberg Traurig

**Guests:**

Johnathan McLoyd, Office of Commissioner Russell McMurry, DOT  
Michael Reeves, Adams Commercial Real Estate

**Announcements and Welcome:**

Ms. Chandra Houston chaired the meeting until the arrival of Chairman Aaron Watson. Ms. Houston called the meeting to order at approximately 1:18 P.M. and thanked everyone for their presence.

Mr. Brian Hooker, Executive Director, introduced Ms. CeCe Ross, Asset & Property Manager as the safety coordinator to provide the safety briefing detailing the locations of exits, fire extinguishers and restrooms in the building. Ms. Ross informed the board and audience that Fort Mac is now equipped with a First Aid kit and an Automated External Defibrillator. Mr. Hooker informed the Board that all members of staff have been trained and CPR certified.

**Approval of Agenda:**

Ms. Houston recommended the approval of the agenda. A motion to approve was properly made and seconded. Approval was unanimous.

**Approval of Minutes:**

Ms. Houston recommended the approval of the March 8, 2018 Finance Committee Minutes. A motion to approve was properly made and seconded. Approval was unanimous.

**Public Comment:**

No one signed in for public comment.

**Item: 6: Financial Update:**

Mr. Robert Mosby, Senior Accounting Manager, gave an update stating that Fort Mac LRA is operating within the budget. However, he did apprise the committee that Fort Mac is still waiting for the outcome of the OEA grant request and that this is the final year of funding from OEA which has been extended an additional three months beyond the fiscal year.

Mr. Hooker asked the committee to accept the report presented to them as information. A motion to approve was properly made and seconded. Approval was unanimous.

**Item: 7: Procurement Update:**

Mr. Mosby gave an update informing the committee that the Fort Mac FiberNet is an active procurement and that staff is working with Invest Atlanta on a grant agreement. Mr. Mosby also informed the board that Fort Mac is working with the VA in support of striping parking spaces and lightning until the VA parking deck is completed. Mr. Mosby mentioned that this could cost Fort Mac approximately \$8,500 but the funds per month for leasing the space to the VA would net Fort Mac \$15k per month up to a 12-month period. A request was also made for extending Landscaping and Security contractual services for an additional year. Mr. Mosby stated that The Jobs and Career Center is still awaiting approval of the EDA grant and the vote from Fulton County for local match.

**Item: 8: FY18 Grant Funding Update:**

Mr. Mosby reported that OEA will be visiting Fort Mac LRA on May 1, 2018. The purpose of the site visit is to discuss the final steps for the 2018 application process and update the LRA on other new compliance issues and regulations recently released. Mosby also reported that the 2018 applications is scheduled to be submitted for review on May 2, 2018 to the Director of OEA, Patrick O'Brien. At that time the LRA will know what level of support OEA will provide for the 2018 application cycle which is July 1, 2017 to September 30, 2018.

**Item:9: June 2018 Army Payment:**

Mr. Mosby reported that SunTrust has agreed to issue a \$3MM loan for one year, payable June 26, 2019, for payment to the Army that is due on June 26, 2018. This voluntary conversion is suggested by Mosby to prevent the LRA from defaulting on our agreement with the Army. Quarterly interest will be payable at a fixed rate of 3.49%. This loan is being collateralized by the LOC with SunTrust from 45 Fortified where a payment is due the LRA on June 26, 2019 for \$3MM.

**Item:10: Resolution-Army Payment:**

Mr. Hooker is asking the committee for approval of the Resolution concerning approval of a loan from SunTrust Bank payment to the Army.

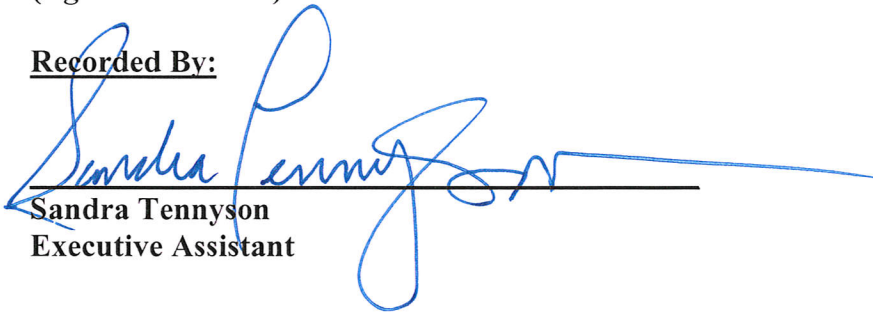
Chairman Watson recommended the approval of the Resolution to be presented to the full board. A motion to approve was properly made and seconded. Approval was unanimous.

**Adjournment:**

A motion to adjourn was properly made and seconded. Approval was unanimous. The meeting was adjourned at approximately 3:40 P.M.

(signatures follow)

**Recorded By:**



---

**Sandra Tennyson  
Executive Assistant**

**Approved By:**



---

**Brian C. Hooker  
Executive Director**