



McPherson Implementing Local Redevelopment Authority

Finance Committee Meeting

March 9, 2017

A meeting of the Finance Committee of the McPherson Implementing Local Redevelopment Authority (Fort Mac LRA) was held on Thursday, March 9, 2017 at 1794 Walker Avenue, SW, Atlanta, GA 30310.

Committee Members:

Aaron Watson, Chairman
Richard Holmes
Sondra Rhoades- Johnson
Thomas Weyandt

Other Board Members:

Staff, Legal Counsel and Others:

Brian Hooker, Fort Mac LRA
Joyce Allen, Fort Mac LRA
Arthur Mallard, Fort Mac LRA
Denise Perkins-Griffith, Fort Mac LRA
Pete Hayley, Fort Mac LRA
Robert Mosby, Fort Mac LRA
Peter Andrews, Attorney Greenberg Traurig
Kilping Dunlap, Office of State Representative Park Cannon-District 58
Quinton L. Spann, Office of Commissioner Russell McMurry, DOT
John Vanbrunt, Office of Commissioner Camila Knowles, Community Affairs

Guests:

No guests.

Announcements and Welcome:

Mr. Richard Holmes as acting Chairman called the Fort Mac LRA Finance Committee meeting to order at approximately 3:05 P.M.

Mr. Brian Hooker, Executive Director, gave a safety briefing. Ex-Officio representative Quintin L. Spann volunteered as CPR provider.

Approval of Agenda:

Mr. Holmes recommended the approval of the agenda. A motion to approve was properly made and seconded. Approval was unanimous. Mr. Holmes stated that the agenda items would not be discussed in chronological order.

Approval of Minutes:

Mr. Holmes recommended the approval of the February 9, 2017 minutes. A motion to approve was properly made and seconded. Approval was unanimous.

Public Comment:

No one signed in for public comment.

Item: 8: Procurement Update:

Mr. Robert Mosby, Senior Accounting Manager, presented an update on active and pending procurements as follows:

- Operations & Maintenance – new consultant engaged with a two-month probationary contract.
- VA Road – Road opened. The project is in the close-out phase with the installation of guardrails and “no parking” signage remaining.
- Strategic Planner – Consultant selected. Engagement underway. Reports will be forthcoming periodically. Strategic Planning will supply operational support.
- Salvage Property Removal – Contractor selected. Removal began January 17, 2017. The estimated completion date is April 2, 2017.
- Fort Mac FiberNet – Telecom service provider to deploy open access fiber network at Fort Mac. Finalist selected, terms are being negotiated. To be presented to Invest Atlanta in April.
- Duplexes – Project on hold. Process is under review.
- Civil Engineering, Architecture, Construction and Surveyor Services – Preparing request for qualifications (RFQ) individually, per legal.
- Security and Landscaping – Board authorized incumbent contract extension for each service. Contracts extended for 6 months on a month-to-month basis.

Item 9: Grants Update:

Mr. Hooker gave an update on the formation of the non-profit 501c3 partner, the Southwest Atlanta Partnership (SWAP), which held its first meeting on March 2, 2017. Members of the Formation Board are: Dawn Luke of Invest Atlanta, Deitra Crawley of Taylor English, and Eric Thomas of Saint Peter MBC, who agreed to serve as President, Secretary and Treasurer respectively, and Brian Hooker. Items discussed during the first meeting centered around legal and technical issues. Regular meetings will be held on the fourth Friday of each month. Discussions from committee members centered around the role Fort Mac LRA will play in conjunction with SWAP. Mr. Hooker stated he would take suggestions from the Finance Committee back to the SWAP board.

Chairman Aaron Watson began presiding over the meeting.

Mr. Pete Hayley, Director of Program Management, reported that the team is working on identifying and preparing proposals for grants that would allow the LRA to begin the work of redevelopment. A preliminary proposal for a \$2 million 50/50 matching grant has been submitted to EDA with a full proposal to be submitted in the Spring of 2017. Mr. Hayley stated that a grant proposal to ULI for a Healthy Corridors project has also been submitted. This grant could provide the opportunity to help plan development along the Lee Street corridor from Fort Mac to the Atlanta Beltline. Mr. Hayley added that funding through ARC may allow the LRA to continue to plan and study needs for the Fort Mac Mile and Trail. Mr. Hayley also stated that the team has identified grants to that require a 501c3 designation and will seek those in cooperation with SWAP.

Item: 6: Financial Overview:

Mr. Hooker gave a summary of the Fort Mac LRA's financial position prior to conveyance up to the present and outlined the relationship with OEA. His overview suggested that Fort Mac LRA is positioned properly for future development. Mr. Hooker presented a chart detailing past and future cash flows between various parties.

Item: No: 7: Financial Update:

Mr. Robert Mosby, Senior Accounting Manager, gave a report on the approved budget year-to-date for the month of February, plus the actual fiscal year and approved budget for 2017. Mr. Mosby reported the Authority is operating year to date ahead of budget. The positive variance is due to revenue generated by the long-term licensing of FORSCOM, the PX and Commissary buildings.

Adjournment:

A motion to adjourn was properly made and seconded. Approval was unanimous. The meeting was adjourned at approximately 4:15 P.M.

(signatures follow)

Recorded By:



Joyce Allen

Senior Administrative Assistant

Approved By:



Brian C. Hooker

Executive Director