



McPherson Implementing Local Redevelopment Authority

**Finance Committee Meeting
September 15, 2016**

A meeting of the Finance Committee of the McPherson Implementing Local Redevelopment Authority (Fort Mac LRA) was held on Thursday, September 15, 2016 at 1794 Walker Avenue, SW, Atlanta, GA 30310.

Committee Members:

Aaron Watson, Chairman
Sondra Rhoades- Johnson
Richard Holmes
Chandra Houston
Thomas Weyandt

Other Board Members:

Felker Ward
Fletcher Thornton

Staff, Legal Counsel and Others:

Brian Hooker, Fort Mac LRA
Sandra Tennyson, Fort Mac LRA
Denise Perkins-Griffith, Fort Mac LRA
Arthur Mallard, Fort Mac LRA
Pete Hayley, Fort Mac LRA
Robert Mosby, Fort Mac LRA
Peter Andrews, Attorney Greenberg Traurig

Guests:

Art Brown, LB Scot
Jarvis Broughton, Atlanta Real Estate Development Co.
Amit V. Patel

Announcements and Welcome:

The Chairman called the Fort Mac LRA Finance Committee meeting to order at approximately 1:04 P.M.

Chairman Watson welcomed everyone to the meeting.

Ms. Denise Perkins-Griffith provided a safety briefing describing the location of exits, fire extinguishers and restrooms in this facility and instructed that in the event of an emergency Fort Mac LRA Security must be called immediately after calling 911.

Approval of Agenda:

Chairman Watson recommended the approval of the agenda. A motion to approve was properly made and seconded. Approval was unanimous.

Approval of Minutes:

Chairman Watson recommended the approval of the August 18, 2016 minutes. A motion to approve was properly made and seconded. Approval was unanimous.

Public Comment:

No one signed in for public comment.

Item: 5: Financial Update:

Mr. Robert Mosby, Senior Accountant Manager, gave an update on the finances of Fort Mac LRA with a handout included in the board's packet that covered the approved budget year to date for August 2016, the actual fiscal year 2017 and the approved budget 2017. Mr. Mosby explained that the OEA grant revenue line item reflects a variance of \$363,456.00, which is the result of the 2017 application for which we are still waiting for approval. Mr. Mosby stated that Fort Mac has generated additional funds that was not budgeted due to filming revenue and its anticipated to continue in forth coming months. In reference to expenses, Mr. Mosby stated that staff is delaying spending in all operating categories due to the delay in the approval of the OEA grant.

Item: No: 6: Grant Update:

Mr. Pete Hayley, Director of Program Management, noted that as reported at the August 18th meeting staff had been asked by the Economic Development Agency to modify the amount of the original request in order to comply with their guidelines and to identify and obtain letters of support from potential employers in the area that would use the services. Mr. Hayley stated the estimated construction budget of the Workforce Development Center had been reduced from \$6 million to \$4 million thanks to a reduction of the size of the facility and per square foot costs.

In reference to other potential grants, Mr. Hayley mentioned that he's waiting for a response from the Georgia Health Foundation for which he submitted a grant request to them on August 15, 2016 and that he's checking to see if there are other grants out there for which Fort Mac LRA could possibly qualify.

Mr. Richard Holmes led a discussion regarding to how a health grant fits in with Fort Mac LRA's mission, and what role the Authority would play in overseeing such a grant.

Item: No. 7: Procurement Update:

Mr. Brian Hooker, Executive Director, gave an update on the procurement for the Duplexes indicating that the board had authorized staff to reissue the RFP with updated selection criteria. Staff also noted the Strategic Planning Services RFP had been issued. Proposals for both are due on 10/5. Mr. Hooker also stated that the board had authorized staff to draft and develop with the City of Atlanta DIT a FiberNet RFP that is to be issued the week of 9/19, a pre-authorization RFP for Surplus Property Removal is currently in a draft mode and this will be a 2-part procurement (1.) Cubicle Systems and (2.) Furniture Items and the Event Planner finalist has been identified however, due to budget this has been put off until January 2017.

Item: No. 8: Audit Update:

Mr. Mosby stated that our auditor, Banks, Finley, White & Co, has provided a draft 2016 financial statement and it was reported that Fort Mac LRA is in compliance with the grant requirements and in all material aspects of operations. An “unmodified” opinion was presented and a final audit report will be presented at the October 20, 2016 Finance Committee Meeting for approval to be presented to the full board. The 2017 grant request has been submitted to OEA and is at the final approval stage and staff is anticipating a positive answer within the next few weeks.

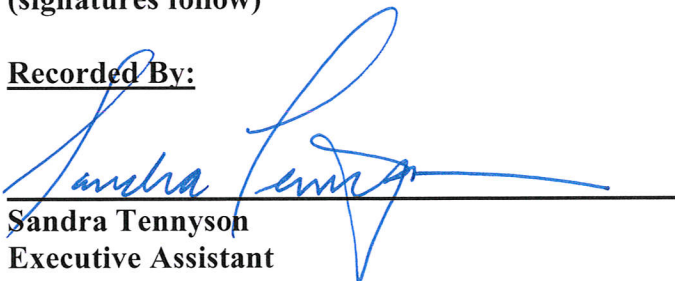
Adjournment:

Prior to adjourning the meeting Mr. Hooker, informed the committee and audience that on Saturday, October 1st the VA would be hosting their annual Stand-Down for Veterans, which included free medical screenings, food and other merchandise and that Fort Mac would be supporting this event by providing additional parking for the participants.


A motion to adjourn was properly made and seconded. Approval was unanimous. The meeting was adjourned at approximately 1:57 P.M

(signatures follow)

Recorded By:


Sandra Tennyson
Executive Assistant

Approved By:


Brian C. Hooker
Executive Director