

**McPherson Implementing Local Redevelopment Authority**

**Finance Committee Meeting**

**March 1, 2021**

A meeting of the Finance Committee of the McPherson Implementing Local Redevelopment Authority (Fort Mac LRA) was held on Monday, March 1, 2021 via Zoom.

**Committee Members**:

Ernestine Garey, Chairwoman

Sondra Rhoades-Johnson

Carmen Chubb

Aaron Watson

**Other Board Members:**

N/A

**Staff, Legal Counsel and Others:**

David Burt, Executive Director Fort Mac LRA

Sandra Tennyson, Fort Mac LRA

Pete Hayley, Fort Mac LRA

CeCe Ross, Fort Mac LRA

Robert Mosby, Fort Mac LRA

Joyce Allen, Fort Mac LRA

Tracey Upshaw, Fort Mac LRA

Peter Andrews, Greenberg Traurig

Mark Hayes, Mark Hayes Consulting, LLC

**Guests:**

No one signed in

**Announcements and Welcome:**

Chair Ernestine Garey, called the meeting to order at approximately 4:06 P.M. and announced a quorum.

**Approval of Agenda:**

Chairman Garey called for approval of the Agenda. A motion to approve was properly made and seconded. Approval was unanimous.

**Approval of the Minutes:**

Chairman Garey called for approval of the December 11, 2020 minutes. A motion to approve was properly made and seconded. Approval was unanimous.

**Public Comment:**

No one signed in.

**2021-2022 DRAFT Budget:**

Robert Mosby, Controller, Fort Mac LRA, presented a walk-through of the FMLRA 2021-2022 Draft Budget as of February 23, 2021, detailing information on line items under the following headings: Operating Budget, Staff, General Administration, Consulting & Legal, Master Development, Site Planning & Analysis, Caretaker and Other Expenses. He concluded with an explanation of the Contingency item which indicated a balanced budget.

Mr. Mosby entertained questions from the Committee and as a result, will follow-up with minor revisions to the draft of the 2021-2022 budget, a 2022 budget projection based on the 2021 budget and preparation of an RFP to shop 2021 audit entities based on performance and cost.

**Chairman’s Announcements:**

Chairman Garey requested that the Finance Committee meet every month 10 days in advance of the Fort Mac LRA Board of Directors meetings. Therefore, the next meeting of the Finance Committee will be held on Monday, April 5, 2021 at 4:00 P.M.. Committee members concurred.

**Next Meetings Date and Time:**

 Development Committee March 2, 2021

 Finance Committee April 5, 2021

 Board Meeting March 18, 2021

 Community Engagement Subcommittee March 24, 2021

**Adjournment:**

The Chair asked for a motion to adjourn. A motion was properly made and seconded. Approval was unanimous.

The meeting was adjourned at approximately4:55 P.M.

**(signatures follow)**